



Advertisement No -2/2017-18

Engaging Specialists in Securitization business of MUDRA (2 posts)

Location: Mumbai

August 02, 2017

Micro Units Development and Refinance Agency Limited (MUDRA)

I. Company Profile

Government of India (GOI) has setup a Micro Units Development & Refinance Agency Ltd., hereinafter referred to as MUDRA, as a wholly owned subsidiary of SIDBI. Primary objective of MUDRA is to provide refinance to all eligible institutions in the business of lending to micro / small business entities engaged in manufacturing, trading and services activities with a loan requirement up to ₹10 lakh. Further, it will also be providing funding support through securitization mode. MUDRA would also look for new partners and channel agencies to provide finance to Last Mile Financiers of small / micro business enterprises. MUDRA would further work to strengthen these institutions by extending other development support to expand their outreach, and also monitor the lending for micro enterprises.

MUDRA is presently a Company registered under Companies Act 2013 and is a Non-Banking Financial Institution. MUDRA is looking for appointment of competent professionals in the field of Securitization on contract/ retainer basis for the following position:

Sr.No.	Name of Post	Type of Post	No. of Posts
1.	Advisor	Contractual on Part Time on retention basis	1
2.	Manager	Contractual on Full Time basis	1

**Age: As on June 02, 2017 - For advisor not more than 62 years
- For Manager not more than 45 years**

Role, requisite skills and responsibility: As given in the Appendix.

Relaxation in eligibility criteria could be considered in deserving cases.

Salary: will be in line with industry standards.

II. Candidates belonging to and applying under reserved category are required to submit a Certificate regarding his / her Community in the prescribed format.

The percentage of reservation as per MUDRA recruitment policy is as follows:

Particulars	SC	ST	OBC
Percentage of Reservation	15%	7.5%	27%

Since these posts are only one each, it will be open for all categories of candidates with requisite professional qualification and experience.

**Micro Units Development and Refinance Agency Limited
(CIN : U65100MH2015PLC274695)**

Registered Office: MSME Development Centre, C-11, G-Block, Bandra Kurla Complex, Bandra E, Mumbai – 400 051.
Tel : 022-67221465, Email : ceo@mudra.org.in, www.mudra.org.in



III. Relaxation in upper age limit: (In case of candidates belonging to the following categories)

Sr. No.	Category	No. of years of relaxation
i)	Scheduled Caste / Scheduled Tribe candidates	5 years
ii)	Other Backward Classes candidates	3 years
iii)	Persons with Disabilities (VI / HI / OH)	10 years
iv)	All persons who have ordinarily been domiciled in Kashmir Division of J & K State during 01.01.1980 and 31.12.1989	5 years
v)	In the case of ex-servicemen and commissioned officers including Emergency Commissioned Officers (ECOs) / Short Service Commissioned Officers (SSCOs) who have rendered atleast 5 years military service and have been released on completion of assignment (including those whose assignment is due to be completed within the next one year from the last date for receipt of application) other than by way of dismissal or discharge on account of misconduct or inefficiency or on account of physical disability attributable to military service or on invalidment, by 5 years, subject to ceiling as per Government guidelines.	5 years

Note:

1. An Ex-Serviceman who has once joined a government job on the civil side after availing of the benefits given to him as an ex-serviceman for his re-employment, his ex-serviceman status for the purpose of re-employment in Government ceases.
2. In the case of a candidate who is eligible for relaxation under more than one of the above categories, the age relaxation will be available on cumulative basis with any one of the remaining categories for which age relaxation is permitted as mentioned above. This cumulative age relaxation is available to SC / ST / OBC candidates only.
3. Candidates claiming relaxation under IV (i to iii) should enclose necessary certificate as documentary proof.
4. The candidates eligible for age relaxation under IV (iv) above must produce the Domicile Certificate at the time of interview from the District Magistrate in the Kashmir Division within whose jurisdiction he / she had ordinarily resided or any other authority designated in this regard by Govt. of J & K to the effect that the candidate had ordinarily been domiciled in the Kashmir Division of the State of J & K during 1st Jan, 1980 and the 31st day of December, 1989.

Micro Units Development and Refinance Agency Limited
(CIN : U65100MH2015PLC274695)

Registered Office: MSME Development Centre, C-11, G-Block, Bandra Kurla Complex, Bandra E, Mumbai – 400 051.
Tel : 022-67221465, Email : ceo@mudra.org.in, www.mudra.org.in



IV. Reservation is available to Persons with Disabilities under Sec. 33 of Persons with Disabilities (Equal Opportunities, Protection of Rights and Full Participation) Act, 1995. Only such persons would be eligible for reservation in services / posts who suffer from not less than 40% of the relevant disability. A disability certificate issued by a Medical Board at the District level consisting of Chief Medical Officer, Sub-Divisional Medical Officer in the District and a member who is a specialist in Orthopedics, ENT or Ophthalmology, as the case may be, **shall be produced**. Accordingly, candidates with the following disabilities are eligible to apply for the posts reserved / identified for them.

1. **Visually Impaired (VI) - Blindness** refers to a condition where a Person suffers from any of the following conditions: (i) Total absence of sight (ii) Visual acuity not exceeding 6/60 or 20/200 (Snellen) in the better eye with correcting lenses, (iii) Limitation of the field of vision subtending an angle of 20 degree or worse.
2. **Low vision** means a person with impairment of visual functioning even after treatment or standard refractive correction but who uses or is potentially capable of using vision for the planning or execution of a task with appropriate assistive device.
3. **Deaf & Hearing Impaired (HI)** The deaf are those persons in whom the sense of hearing is nonfunctional for ordinary purpose of life i.e. total loss of hearing in both ears. They do not hear; understand sounds at all even with amplified speech. Hearing impairment means loss of 60 decibels or more in the better ear in the conversational range of frequencies.
4. **Orthopedically Challenged (OC)** Only those Orthopedically Challenged candidates who have locomotors disability or cerebral palsy with locomotors impairment of minimum of 40% and only those who fall in the following categories are eligible to apply:
 - Ø BL - Both legs affected but not arms
 - Ø OA - One arm affected (R or L)
 - Ø Impaired reach;
 - Ø weakness of grip;
 - Ø ataxia
 - Ø OL - One leg affected (R and or L)
 - Ø MW - Muscular weakness and limited physical endurance

In case of non-availability of reserved candidates, of particular disability, MUDRA reserves the right to inter-change these categories as per Government Directives.

V. **THE COMPETENT AUTHORITY FOR ISSUE OF CERTIFICATE IS AS UNDER:**

1. **For SC / ST / OBC Candidates:**

Micro Units Development and Refinance Agency Limited
(CIN : U65100MH2015PLC274695)

Registered Office: MSME Development Centre, C-11, G-Block, Bandra Kurla Complex, Bandra E, Mumbai – 400 051.
Tel : 022-67221465, Email : ceo@mudra.org.in, www.mudra.org.in



District Magistrate / Additional Dist Magistrate / Collector / Deputy Commissioner / Additional Dy. Commissioner / Dy. Collector / First Class Stipendiary Magistrate / Sub-Division Magistrate / Taluka Magistrate / Executive Magistrate / Extra Assistant Commissioner / Chief Presidency Magistrate / Additional Chief Presidency Magistrate / Presidency Magistrate / Revenue Officer not below the rank of Tahsildar / Sub-Divisional Officer of the area where the candidate and / or his / her family normally resides.

2. **For Persons with Disabilities:**

Authorised Certifying Authority will be Medical Board at the District level. The Medical Board consists of Chief Medical Officer, Sub-Divisional Medical Officer in the District and a member who is a specialist in Orthopedics, ENT or Ophthalmology, as the case may be.

VI. **How to Apply**

Eligible candidates shall apply in the prescribed format by downloading the same from our website viz. www.mudra.org.in, attached to this document.

The application in duly filled-in prescribed format including affixing latest passport size photograph together with copy of resume needs to be forwarded to MUDRA so as to reach MUDRA on or before close of office hours on August 21, 2017 – by post / courier in a cover superscribed “**Application for the post of Advisor – Securitisation or Manager-Securitisation**” to the address given below and a copy of the same should also be sent by email to ceo@mudra.org.in

The MD & CEO,
Micro Units Development and Refinance Agency Limited
C-11, G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Note: -

1. The Company will in no case be responsible for non-receipt of applications or any delay in receipt thereof on any account whatsoever.
2. Applications which are incomplete, or received after the prescribed date will not be considered.
3. The decision of the Company in all matters would be final and binding, and no correspondence in this regard would be entertained.
4. The applications received in physical form for these posts in response to our earlier advertisement issued on June 02, 2017 will be considered along with the fresh applications received now.

Micro Units Development and Refinance Agency Limited
(CIN : U65100MH2015PLC274695)

Registered Office: MSME Development Centre, C-11, G-Block, Bandra Kurla Complex, Bandra E, Mumbai – 400 051.
Tel : 022-67221465, Email : ceo@mudra.org.in, www.mudra.org.in

Detailed Roles of key personals and Requisite skills required

Role of Advisor –Securitization

- Guide MUDRA in framing suitable securitization policy, SOP etc. keeping with prevalent regulatory guidelines, legal frame work and market requirements.
- Keep an eye on securitization market in the country and advice appropriate policy changes in MUDRA's securitization program.
- Assist in building suitable risk management frame work of MUDRA for securitization product, including selection of appropriate tools.
- Guiding MUDRA securitization team in monitoring and follow up.
- Assist in developing business opportunity in the area of securitization and including new products with a view to achieve growth in securitization business of MUDRA.
- Advice sanctioning committee in choosing the right deals and right terms and conditions for the deal as a senior / junior investor or guarantee provider.
- Support in building an internal team for structuring and/or arranging securitization transactions by MUDRA.
- Advice regarding recourse mechanism in case of deals becoming sticky.

Requisite Skills

- Graduation in finance / MBA /CA or any other equivalent graduate degree in finance from any reputed institution / university. Educational qualification may be relaxed in case of candidate have rich experience in securitization / Assignment.
- A minimum of 5 years of experience in securitization such as structuring deals, assignment, investment/ issue of Pass Through Certificates etc. Preference will be given to those having experience in transaction of MFIs / NBFCs deals.
- Of this atleast 2 years should be policy level experience with supervisory function.
- Good understanding of sector regulations related to securitization / assignments.
- Sound knowledge of policy and legal/regulatory issues related to microfinance, MSMEs, securitization related products.
- A good knowledge on analysis of securitization deal and decision making on the investment.

Micro Units Development and Refinance Agency Limited
(CIN : U65100MH2015PLC274695)

Registered Office: MSME Development Centre, C-11, G-Block, Bandra Kurla Complex, Bandra E, Mumbai – 400 051.
Tel : 022-67221465, Email : ceo@mudra.org.in, www.mudra.org.in

Programme Officials –Securitization and related products

- Generation and appraisal of securitization related proposals in MUDRA.
- Explore and generate business opportunity for securitization of MUDRA.
- Keeping abreast regarding policy environment for securitization / assignment in the country.
- Developing and managing relationship with various stake of MUDRA viz. Trustee company, arranger, rating agency, Banks, NBFC-MFIs, MFIs etc.
- Design new product under securitization / assignment.
- Design appropriate securitization deals for MUDRA
- Designing appropriate risk frame work for securitization of MUDRA.
- Monitoring and evaluation securitization deals of MUDRA.
- Develop expertise of other staffs on the securitization related aspects.

Requisite Skills

- MBA /CA any other equivalent graduate degree in finance from any reputed institution / university. Educational qualification may be relaxed in case of candidate have rich experience in securitization / Assignment.
- A minimum of 3 years of experience in securitization deals including assignment, investment/ issuance of PTCs, accounting, etc. Preference will be given to experience in transaction of MFIs/ NBFCs.
- Good understanding of sector regulations related to securitization / assignments.
- Sound knowledge of policy and legal/regulatory issues related to microfinance, MSMEs, securitization related products.
- Good analytical skill for taking right decisions in securitization deals.
- Proven ability and experience in report writing, project proposal preparation and analysis.
- Good communication skills, professional maturity and business judgment.
- Excellent written and oral communication skills in both English and Hindi, and ability to communicate in both languages.

Micro Units Development and Refinance Agency Limited
(CIN : U65100MH2015PLC274695)

Registered Office: MSME Development Centre, C-11, G-Block, Bandra Kurla Complex, Bandra E, Mumbai – 400 051.
Tel : 022-67221465, Email : ceo@mudra.org.in, www.mudra.org.in