List of Changes made in RfP

Source /Page/Section	Existing	Revised
Cover Page & Page 5 row 4	Bid submission Date and time.	The date has been revised to November 06, 2017, 3.30 pm.
RfP /Page 5/ 1 row 10	आरएफपी का प्रत्युत्तर प्रस्तुत करने से 12 माह के भीतर / 12 months from last date for submission of response to RfP	आरएफपी का प्रत्युत्तर प्रस्तुत करने से 6 माह के भीतर / 6 months from last date for submission of response to RfP
RfP/ Page 7/ 2	Newly introduced definitions	**"Similar product"** means loan management software and GL either singly or as an integrated product. **"Similar Assignment"** or Assignments of Similar Nature means implementation of loan management software and GL either singly or as an integrated product in Commercial Banks/RRBs/Cooperative Banks/ NBFCs/ SFBs in India.
RfP /Page 12/ 5.5	The Bids must remain valid and open for evaluation according to their terms for a period of 12 months from the last date of submission of response to RfP.	The Bids must remain valid and open for evaluation according to their terms for a period of 6 months from the last date of submission of response to RfP.
RfP/Page 18/ 6.2.2 bullets v	Newly introduced paragraph.	**PTCs** - MUDRA invests in the senior or subordinate pass through securities ("Pass through Certificates" or "PTCs") issued by the special purpose vehicle ("SPV") in a securitization transaction structured and arranged by an arranger-cum-structure ("arranger") who may also invest in the subordinate tranche of the transaction. The tenure and outstanding size of the PTCs is set at the time of structuring. The pool underlying the securitisation is provided by Originators who are regulated NBFCs and / or NBFC-MFIs, and are compliant with RBI regulations. The SPV, incorporated as a Trust under the Indian Trusts Act, is also the issuer of the Pass Through Certificates (PTCs). The SPV will issue senior and subordinated PTCs. MUDRA will invest in the senior or the subordinated PTCs issued by the SPV. Yield on the investment is as per the

		prevailing market conditions and will depend upon the pool characteristics, diversification and extent of first loss available. The risk of the investment comes from the underlying pool, the quality of the servicer and the relative size of the investment as against the first loss credit enhancement provided by the Originators. The SPV services the amount invested by making payment on a monthly basis which include both instalment of the principal amount and the interest accrued. The investment in PTCs are for a fixed period which gets liquidated by monthly payments.
RfP/Page 18/ 6.2.2 bullets w	Newly introduced paragraph.	**Borrowings** - The source of funds of MUDRA at present is it's share capital, reserves and surplus and borrowings from various Banks under Priority Sector Shortfall (PSS) allocations made by RBI. While making the allocations, RBI indicates the names of the Banks and the quantum of funds to be released. These funds are drawn on requirement basis and are to be serviced interest on quarterly basis. Principal is to be returned on completion of borrowing period (usually 3 years). The interest margin available to MUDRA for extending refinance to various agencies is decided by RBI. The interest differential, getting accrued to MUDRA, in excess of the prescribed margin, is also to be paid to the depositing banks on a pro-rata basis at quarterly intervals along with the interest payment on deposits. In future, apart from drawing from further PSS/ RIDF Funds, MUDRA may also consider issuing bonds or market borrowing.
RfP/Page 18/ 6.2.2 bullets x.	Newly introduced paragraph.	**Credit Guarantee** - MUDRA loans are also covered by a guarantee fund called Credit

			Guarantee Fund for Micro Units (CGFMU) which is managed and operationalised by NCGTC, a sister institution of MUDRA, under SIDBI. There will not be any accounting impact of the Guarantee fund on MUDRA's accounts and hence need not take this into account for the present. Only a few fields are to be captured.
RfP/Page 24/ 7.2.1	The production system should be configured for high availability. The proposed solution should be on multi-tier architecture and the web/app and database servers/VM should be different.		The production system should be configured for high availability (in line with the RPO / RTO standards). The proposed solution should be on multi-tier architecture and the web/app and database servers/VM should be different.
RfP/ Page 24/ 7.2.1 Table 7.2.1 row 10	Newly introduced row for communication line at MUDRA office		10mbps ILL and secondary 6mbps ILL at MUDRA office to be provided. Primary and secondary links should be from different service providers. The office users will also be using internet through these lines.
RfP/Page 26/ Table 7.5.1	Table 7.5.1		Revised with certain items regarding users sought by the Bidders during the pre-bid queries
RfP/Page 28/ 7.5 last para	In case multiple failures occur the order of reckoning SLA defects or penalties shall be as per table 7.5.3.2 followed by Priority of Severity defects as table 7.5.3.1. Penalty as per 7.5.3.4 relating to uptime efficiency is reckoned on post-facto basis at the end of the quarter by calculating the uptime recorded. All such events will be treated as Mutually exclusive.		In case multiple failures occur the order of reckoning SLA defects or penalties shall be as per table 7.5.3.2 followed by Priority of Severity defects as table 7.5.3.1. Penalty as per 7.5.3.4 relating to uptime efficiency is reckoned on post-facto basis at the end of the quarter by calculating the uptime recorded. All such events will be treated as Mutually exclusive. However, the total amount of all the penalties during a quarter will be capped at 10% of the quarterly payment.
RfP/Page 31/ Table 7.11	Table 7.11		Revised to reflect two separate stages. Go live with the implementation of the GL and basic loan management. Later introduction of Hindi feature and end user loan details capture and MIS.
RfP/Page 32/ 7.15/Para 2	The database for the application should be Oracle/ MS-SQL/DB2		The database for the application should be Oracle/ MS-SQL/DB2/Any Industry Standard Commercial supported Database implemented in at least at three Banks (No freeware)

RfP/Page 34/ Item b	The Bidder and the consortium partner, if any, should have sound financial position (profitable operations / positive net worth) in FY 2014-15, FY 2015-16 and FY 2016-17.	The Bidder and the consortium partner, if any, should have sound financial position (profitable operations / positive net worth) in FY 2014-15, FY 2015-16 and FY 2016-17. In case, a bidder / consortium partner has been set up as a result of merger / demerger then the pre-merged /post merged entities put together should fulfil the above requirement
RfP/Page 35/ Item g	The Bidder or the consortium partner, if any, should have delivered or implemented, in last five years, similar software applications in at least 3 companies / corporations / Institutions having a minimum turnover of ₹500 crore in the financial year in which such assignment was handled. In case, a bidder / consortium partner has been set up as a result of merger / demerger then the pre-merged /post merged entities put together should fulfil the above requirement	The Bidder or the consortium partner, if any, should have delivered or implemented, in last five years, similar software applications in at least 3 Commercial Banks/ RRBs/ Cooperative Banks/ NBFCs/ SFBs in India having a minimum turnover of ₹500 crore in the financial year in which such assignment was handled. In case, a bidder / consortium partner has been set up as a result of merger / demerger then the pre-merged /post merged entities put together should fulfil the above requirement
RfP/Page 35/ Item I	The proposed solution should have been implemented in at least 5 Commercial Banks/RRBs/Cooperative Banks/ NBFCs having asset base of ₹500 crore or more in last five years.	The proposed solution should have been implemented in at least 3 Commercial Banks/ RRBs/Cooperative Banks/ NBFCs/ SFBs in India having asset base of ₹500 crore or more in last five years.
RfP/Page 37/ 9.2/Para3	The criteria will be Quality cum Cost Based System (QCBS) where Technical Bid Score will get a weightage of 70% and Commercial Bid Score a weightage of 30%.	The criteria will be Quality cum Cost Based System (QCBS) where Technical Bid Score will get a weightage of 75% and Commercial Bid Score a weightage of 25%.
RfP/Page 39/ 9.6	$RS = RS_{Tech} \times 0.7 + RS_{Com} \times 0.3$	$RS = RS_{Tech} \times 0.75 + RS_{Com} \times 0.25$
RfP/Page 47/ Table 10.26 Para 2	Schedule of Payment 10.26 bullet 2	Revised to reflect the revised milestones for payment
RfP/Page 54/ 10.43 para 10	New Clause	Applicability to Parent and Sister Concerns: In case, the parent organisation of MUDRA(SIDBI) and / or any of its sister concerns want to implement and use the solution, same should be allowed. However, the cost, licenses if any etc.; will be decided separately.

RfP/ Page 59 /11.2 item 14	The proposed solution should have been implemented in at least 5 Commercial Banks/ RRBs/Cooperative Banks/ NBFCs having asset base of ₹500 crore or more in last five years.	The proposed solution should have been implemented in at least 3 Commercial Banks / RRBs/ Cooperative Banks/ NBFCs/ SFBs in India having asset base of ₹500 crore or more in last five years.
RfP/ Page 59 /11.2 item 15	The Bidder or the consortium partner, if any, should have delivered or implemented, in last five years, similar software applications in at least 3 companies / corporations / Institutions having a minimum turnover of ₹500 crore in the financial year in which such assignment was handled. In case, a bidder / consortium partner has been set up as a result of merger / demerger then the pre-merged /post merged entities put together should fulfil the above requirement.	The Bidder or the consortium partner, if any, should have delivered or implemented, in last five years, similar software applications in at least 3 Commercial Banks/ RRBs/ Cooperative Banks/ NBFCs/ SFBs in India having a minimum turnover of ₹500 crore in the financial year in which such assignment was handled. In case, a bidder / consortium partner has been set up as a result of merger / demerger then the pre-merged /post merged entities put together should fulfil the above requirement.
RfP/ Page 64/ 11.6/ row 1.1	No of Projects of order value of more than ₹.3 crore of assignments of similar nature in BFSI sector	No of Projects of order value of more than ₹3 crore of assignments of similar nature in Commercial Banks/RRBs/Cooperative Banks/ NBFCs/ SFBs in India.
RfP/ Page 64/ 11.6/ row 1.2	No of Projects completed in the past 3 years having order value of more than ₹3 crore in BFSI sector	No of Projects completed in the past 3 years having order value of more than ₹3 crore in Commercial Banks/RRBs/Cooperative Banks/ NBFCs/ SFBs in India
RfP/ Page 64/ 11.6/ row 1.3	Average Number of branches in assignments taken up in last 3 years in BFSI sector	Average Number of branches in assignments taken up in last 3 years in Commercial Banks/RRBs/Cooperative Banks/ NBFCs/ SFBs in India
RfP/ Page 64/ 11.6/ row 1.4	Experience in integrating multiple solutions in at least 5 projects in BFSI sector.	Experience in integrating multiple solutions in at least 5 projects in Commercial Banks/ RRBs/Cooperative Banks/ NBFCs/ SFBs in India
Form 4/Page 6/Q item 17	Database & Data Access -Oracle Database with ability to access ADO/ODBC / JDBC, ODATA	Database with ability to access ADO/ODBC / JDBC or equivalent based on the DB proposed
Form 4/Page 6/Q item 20	Up time - Application uptime - 99.50% Data Center Availability– 99.8%	Up time - Application uptime - 99.50% Data Center Availability– 99.50%
Annexure XII/Format A/ Footnote $$	$$ Bidder to provide cost of 100 person-months each year for the purpose of calculation of TCO	$$ Bidder to provide cost of 100 person-days each year for the purpose of calculation of TCO

Annexure XII/Format B/ Item 6	Newly introduced	End User Loan details capture and MIS
Annexure XII/Format C/ Item 9 & 10	New rows added at serial number 9 and 10	DC to MUDRA office P2P link (10mbps) DC to MUDRA office P2P link (4mbps)