

Additional Clarifications V1

Source reference	Presently appearing as	To be read as
RfP/Page 43/10.7 bullet 1	Prices and other terms offered by Bidders must be firm for an acceptance period of 1 year from last date for submission of bids as mentioned in 'Critical information' sheet	Prices and other terms offered by Bidders must be firm for an acceptance period of 6 months from last date for submission of bids as mentioned in 'Critical information' sheet
RfP/Page 50/10.33 bullet 1	If the selected bidder fails to complete the project within stipulated time, MUDRA will impose a penalty of 1.0% of the value indicated in Format B for each week delay or part thereof attributable to the bidder, subject to maximum of 10% of the value in Format B. Fraction of week is to be construed as one full week for arriving at the delay in terms of weeks. The reference point for computing delay will be the scheduled project completion date as per 7.11. The Computation of penalty will be reckoned if the project is delayed beyond the scheduled timeline	If the selected bidder fails to complete the project within stipulated time, MUDRA will impose a penalty of 1.0% of the value indicated in Format B (items 1,2,3 and 4) for each week delay or part thereof attributable to the bidder, subject to maximum of 10% of the value in Format B (items 1,2,3 and 4). Fraction of week is to be construed as one full week for arriving at the delay in terms of weeks. The reference point for computing delay will be the scheduled project go live date as per 7.11. The Computation of penalty will be reckoned if the project is delayed beyond the scheduled timeline The delays, if any, for items 5 and 6 will reckoned as per penalty for change management (section 7.6.1)

Note: The current revised RfP does not contain these changes. Therefore, the revised RfP must be read in conjunction with these changes.